



2015
SWIEQI LOCAL COUNCIL

presented to Council on ___/___/2015

DESCRIPTION	2015					2015				
	APR-JUN 2015 [2ND QTR]					YTD JAN - JUN 15				
	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	LAST YEAR €	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	LAST YEAR €
Income										
Government										
Annual Government Allocation	138,905		138,905	138,905	133,427	277,740		277,740	277,810	266,904
	138,905	0	138,905	138,905	133,427	277,740	0	277,740	277,810	266,904
Bye-Laws										
LES 10% Comm	2,688		2,688	1,250	1,372	4,444		4,444	2,500	2,556
Income from Bye - Laws	0		0	250	0	0		0	500	932
Permits / licenses	5,235		5,235	1,950	2,169	6,718		6,718	3,900	4,453
	7,923	0	7,923	3,450	3,541	11,162	0	11,162	6,900	7,941
Investment										
Bank interest	130		130	500	499	280		280	1,000	499
	130	0	130	500	499	280	0	280	1,000	499
General										
SkolaSajf	0		0	0	0	0		0	0	0
Tender Fees	0		0	450	111	0		0	900	311
Other Income	54,640		54,640	29,696	48,448	74,790		74,790	59,392	97,340
Reinstatement of Roads -WSC	0	0	0	0	0	0	0	0	0	0
	54,640	0	54,640	30,146	48,559	74,790	0	74,790	60,292	97,651
TOTAL	201,598	0	201,598	173,001	186,026	363,972	0	363,972	346,002	372,996



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Expenditure										
Personal Emoluments										
Mayor's honoraria	3,616		3,616	2,643	2,576	6,259		6,259	5,286	5,151
Employee salaries and wages	12,092		12,092	11,687	11,537	24,142		24,142	23,374	22,780
Executive Secretary Salary	7,540		7,540	7,403	7,361	14,866		14,866	14,805	14,508
Bonuses	1,411		1,411	1,953	1,409	3,009		3,009	3,907	2,921
Overtime	433		433	527	375	879		879	1,054	851
Social Security Contributions	1,615		1,615	1,614	1,558	3,230		3,230	3,228	3,092
Councillors' Allowance	2,150		2,150	2,650	2,800	4,800		4,800	5,300	5,600
	0									
	28,857	0	28,857	28,477	27,615	57,185	0	57,185	56,954	54,902



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Operations and maintenance										
Upkeep of soft areas	1,800		1,800	975	975	2,775		2,775	1,950	1,950
Utilities - electricity, telephone	11,610		11,610	2,372	3,551	14,420		14,420	4,744	4,568
Materials and supplies / Repairs and upkeep	451		451	1,890	151	910		910	3,780	9,169
Major Patching	8,998		8,998	4,507	0	16,548		16,548	9,014	
Signs / markings	13,625		13,625	11,494	14,631	27,444		27,444	22,988	24,303
Rent - Old premises (till Aug 14)	0		0	0	8,533	0		0	0	10,559
Rent - New premises (from Feb 14)	1,285		1,285	1,289	0	2,556		2,556	2,578	
National/International memberships	0		0	142	140	0		0	285	336
Office services	3,186		3,186	4,913	6,307	10,183		10,183	9,826	8,775
Transport-fuel-licences-vrt	1,775		1,775	2,644	2,322	3,487		3,487	5,289	3,765
Travel	0		0	1,256	2,660	0		0	2,513	3,500
Information services	0		0	359	0	0		0	719	33
Public relations	194		194	0	0	694		694	0	
Insurance Coverage	667		667	721	1,252	1,876		1,876	1,443	1,851
Bank Charges	52		52	16	4	128		128	32	55
Refuse Collection	32,760		32,760	28,793	29,469	63,951		63,951	57,586	56,419
Bulky Refuse Collection	2,392		2,392	2,347	2,480	4,380		4,380	4,694	4,640
Tipping fees	18,628		18,628	21,216	18,232	38,179		38,179	42,432	36,465
Road and Street Cleaning	11,519		11,519	11,769	11,518	23,038		23,038	23,537	23,037
Cleaning Council Premises	1,360		1,360	471	437	1,535		1,535	943	549
Clean. & Maint.- Parks & Gardens	3,206		3,206	4,185	5,251	3,898		3,898	8,369	8,867
Street Lighting	11,614		11,614	13,250	26,868	17,607		17,607	26,500	44,793
Other contractual services	0		0	0	72	0		0	0	72
Professional services	3,355		3,355	5,214	12,839	6,113		6,113	10,429	21,383
Xmas Lighting	0		0	3,047	0	0		0	6,094	0
Court Case	0		0	0	53,000	0		0	0	53,000
Warden Services expenses	1,377		1,377	301	688	1,483		1,483	603	912
Community and hospitality	277		277	2,406	2,026	806		806	4,812	2,310
Educational Activities / Children & Family	0		0	1,249	0	4,023		4,023	2,498	
Cultural Activities / Musical	0		0	849	0	0		0	1,698	
Sports Activities	0		0	75	0	1,000		1,000	150	
	0		0	0	0	0		0		
	130,131	0	130,131	127,749	203,406	247,034	0	247,034	255,499	321,311



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	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	LAST YEAR €	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	LAST YEAR €
Capital expenditure in 2015										
Office furniture & fittings	0		0	0	0			0	0	
* Masonary works + Window	0		0	0	0	1,655		1,655	0	
* Office chairs	0		0	0	0			0	0	
* New Litter bins				0				0	0	303
	0		0	0	0			0	0	
Special programs	0		0	0	0			0	0	
* Triq il-qasam	(343)	0	(343)	0	149,968	(343)		(343)	0	149,968
* Triq il-marbat	71,687		71,687	12,500	0	71,687		71,687	12,500	
Urban Improvments	0		0	0	0			0	0	
Office equipment	181		181	0	2,179	181		181	0	2,179
Computer Equipment	0		0	0	850	1,000		1,000	0	850
Computer software	0		0	0	0			0	0	
Swings & Plants	0		0	0	0			0	0	
Grants received for Capital Projects	0		0	0	0			0	0	
Funds allocated for Madliena - 2013	0		0	0	0			0	0	
Funds from DLG re triq il-qasam	0	0	0	0	0			0	0	
	71,524	0	71,524	12,500	153,300	74,179	0	74,179	12,500	153,300
TOTAL	230,512	0	230,512	168,726	529,513	378,398	0	378,398	324,952	529,513



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	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	LAST YEAR €	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	LAST YEAR €
Government	138,905	0	138,905	138,905	266,904	277,740	0	277,740	277,810	266,904
Bye-laws	7,923	0	7,923	3,450	7,941	11,162	0	11,162	6,900	7,941
Investment	130	0	130	500	499	280	0	280	1,000	499
General	54,640	0	54,640	30,146	97,651	74,790	0	74,790	60,292	97,651
TOTAL	201,598	0	201,598	173,001	372,996	363,972	0	363,972	346,002	372,996
Expenditure										
Personal emoluments	28,857	0	28,857	28,477	54,902	57,185	0	57,185	56,954	54,902
Operations and maintenance	130,131	0	130,131	127,749	321,311	247,034	0	247,034	255,499	321,311
Capital expenditure (less grants)	71,524	0	71,524	12,500	153,300	74,179	0	74,179	12,500	153,300
TOTAL	230,512	0	230,512	168,726	529,513	378,398	0	378,398	324,952	529,513
Balance	(28,914)	0	(28,914)	4,275	(156,518)	(14,426)	0	(14,426)	21,049	(156,518)
Opening Cash and Bank Balances (from etb)	Jan'14					Jan'15		240,360		
Future Commitments										
Adjust for										
Grant Income released during the year								(38,838)		
Decrease/(Increase) in receivables								57,318		
Increase/(Decrease) in payables								(7,015)		
Balance (Surplus/(Deficit))								(14,426)		
Available Funds								237,399		
Allocation for the Year								555,620		
% Financial Situation Indicator								2.97%		15.37%
Accounting Profit for the period								3,940		
Depreciation & amortisation for current Quarter / Year		€	55,813				€	55,813		23,163
No. of full-time employees at end of quarter								4		
No. of part-time employees at end of quarter								0		



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	ACTUAL	COMMITTED	TOTAL	BUDGET	LAST YEAR	ACTUAL	COMMITTED	TOTAL	BUDGET	LAST YEAR
	€	€	€	€	€	€	€	€	€	€
>> The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contributed to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) & LN 324 Section 2 (bi). The net current assets (excluding deferred grants) as at 30.06.15 amounted to € 16,522 >> Permits/Licenses income include revenue generated from cranes & skips permits. >> Other Income include Grant Income released relating to Capital Projects (EUR 38,838). Furthermore, it also includes funds paid by the DLG to WasteServ obo the Council amounting to EUR 35,269. These relate to 2014 invoices.										
<div> <div>_____ Mayor</div> <div>_____ Executive Secretary</div> <div>_____ Date</div> </div>										

STATEMENT OF COMPREHENSIVE INCOME - SWIEQI LC

2015

INCOME	up to Jun 15
Funds received from central government	351,847
Income from bye-laws	0
Local enforcement income	4,444
General Income	7,401
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	363,692
 EXPENDITURE	
Personal emoluments	57,185
Operations and maintenance expenditure	200,981
Administrative & other expenditure	101,864
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	360,030
 Operating profit for the year	 3,662
 Finance Income	 280
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Profit for the year	3,942

STATEMENT OF FINANCIAL POSITION - SWIEQI LC

	2015	2014
ASSETS	up to June 15	
Property, plant & equipment	1,074,197	1,055,568
Intangible assets	2,361	2,623
Total non-current assets	1,076,558	1,058,191
Trade and other receivables	39,574	96,892
Cash & cash equivalents	234,279	247,009
Total current assets	273,853	343,901
Total assets	1,350,411	1,402,092
EQUITY		
Retained funds	307,571	303,631
Total equity	307,571	303,631
LIABILITIES		
Deferred income	647,378	715,882
Total non-current liabilities	647,378	715,882
Bank Current Account	-3,117	6,649
Payables	260,448	300,162
Deferred Income	138,131	75,768
Total Current liabilities	395,462	382,579
Total Liabilities	1,042,840	1,098,461
Total equity and liabilities	1,350,411	1,402,092

STATEMENT OF CASHFLOWS - SWIEQI LC

	2015	2014
CASHFLOWS FROM OPERATING ACTIVITIES	up to June 15	
Profit for the year	3,942.00	-95,801
Adjust for		
Depreciation	55,811.00	118,189
Write off of equipment		
Interest receivable	- 280.00	-2,103
Grants released during the year	- 38,838.00	-92,642
	20,635.00	-72,357
Changes in receivables	57,318.00	2,609
Changes in payables	- 7,017.00	60,778
	50,301.00	63,387
Net cash from operating activities	70,936.00	-8,970
CASHFLOWS FROM INVESTING ACTIVITIES		
Interest received	280.00	2,103
Acquisition of PPE	- 74,179.02	-259,406
Retention monies		6,229
Capital Grants received		135,569
Net cash from/(used in) investing activities	- 73,899.02	-115,505
Net change in cash & cash equiv	- 2,963.02	-124,475
Cash & Cash equiv at beginning of year	240,360.00	364,835
Cash & Cash equiv at end of year	237,396.98	240,360

OPERATIONS & MAINTENANCE EXPENDITURE

EUR

Repairs & Upkeep

Road/street pavements (patching works)	16,691
Road markings & Litter Bins	24,234
Street signs	3,210

44,135

Contractual services

Waste disposal	38,179
Refuse collection	63,951
Bulky refuse collection	4,380
Road & street cleaning	23,038
Cleaning & maintenance non urban areas	2,775
Cleaning of local council premises	1,535
Other contractual services	-
Cleaning & maintenance of parks & gardens	3,898
Street lighting	17,607
Local Enforcement expenses	1,483

156,846

200,981

ADMINISTRATIVE & OTHER EXPENDITURE

	EUR
Utilities	14,420
Other repairs & upkeep	622
Materials & supplies	149
Rent	2,556
National & International memberships	-
Office support services	2,622
Adverts & newsletters (inc postage)	2,377
Printing and stationary	4,467
Transport	3,483
Travel	-
Information services	-
Insurance coverage	1,876
Bank charges	128
Professional services	6,113
Hospitality costs	594
Social events	529
Community services	5,300
Uniforms for staff	123
Xmas Lightings	-
Public relations	694
Depreciation	55,811
Court Case	
	<hr/>
	101,864